

CAPITAL MONITORING REPORT DECEMBER 2023

Directorate	Current Approved Budget £,000	Forecast Spend £,000	Carry Forwards £,000	(Under) / Overspend £,000	Major Areas Of Forecast Overspend / (Underspend)
Adult Social Care & Health	24,764	6,427	18,336	(0)	No material variances identified at this stage.
Chief Executive's Office	9,007	5,332	3,675	(0)	No material variances identified at this stage.
Children's Services	33,146	21,392	11,701	(53)	- £(30k) saving - School Kitchens - £(23k) saving - Special Educational Needs Website Development - saving against budget, scheme complete
Housing Revenue Account (HRA)	44,944	34,133	10,811	0	No material variances identified at this stage.
Place & Growth 53	124,622	24,223	94,650	(5,749)	- £80k additional costs on Winnersh Triangle Parkway - Main build complete but potential remedial works to move unforeseen Thames Water Main, future costs could be up to a further £520k, timing still to be confirmed. Project team working with contractor to further reduce costs of claimed compensation events in 22/23 for delays caused by utilities which may offset these additional costs. - £(1,164k) saving - Electric Vehicle Charge Points - works program aligned to grant funding availability, hence reduced borrowing, future needs to be assessed and bid upon. - £(916k) saving - identified across a number of the SCAPE - Road infrastructure projects which are complete or near completion & £(607k) Saving - Nine Mile Ride Extension - schemes now operational, allowance made for outstanding post construction costs. - £(843k) saving - California Crossroads - saving identified via procurement tender now released. - £(570k) saving - Transport corridor improvements - Shepherds Hill to Thames Valley Park, Park & Ride - Only feasible if receive Bus Service Improvement Plan grant from DFT. Saving back to s106 for reallocation to another scheme. - £(500k) saving - Land Acquisition for Major Road Schemes - budget reviewed against current known requirements, any potential costs in future being monitored - £(375k) saving - Active Travel & Bus Priority - works program aligned to funding availability - £(300k) Saving - Bridge Strengthening - Identified at CLT / Exec Capital Budget Setting Workshop - £(155k) saving - Borough Wide Non SDL Play Area Enhancement Project - All s106 for non-SDL play areas has been allocated - £(103k) saving - Integrated Transport Schemes - works program aligned to grant funding availability. - £(100k) saving - California Lakeside Refurbishment - reduction to align with available funding (no impact on scheme delivery / objectives). - £(65k) saving - Completed Road Schemes Retention - retention costs able to be met from existing budgets within projects. - £(45k) saving - Pedestrian Network improvements - Hurricane Way - Scheme completed, s106 saving - £(41k) saving - Coppid Beech Park & Ride - Scheme completed, s106 saving - £(40k) saving - Street Lighting Column Structural Testing - budget not required due to more efficient network (i.e. less work required on LED columns)
Resources & Assets	198,869	22,532	154,318	(22,019)	- £(21.07m) saving - WBC (Holdings) Ltd Loan - capital loans not required at this stage. Future loans dependant on approved business cases. - £(756k) saving Marks & Spencer's site - Proposal to refurbish for commercial & residential use is no longer proceeding. The asset has been identified as the preferred option for the Council's future headquarters (Executive decision September 2023) and further feasibility work is currently being undertaken. The Future Headquarters programme has a separate budget. - £(128K) saving Property Maintenance and Compliance - budget not required - £(30k) saving - Contract register - budget no longer required. - £(19k) saving Shute End Accommodation Moves & Refurbishment and £(14k) saving Re-Roofing Waterford House & Chimney repairs - No further works expected
Total	435,351	114,039	293,492	(27,820)	

Notes:-

Details of carry forwards are shown on next page in Appendix B.

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